

GENERAL CONDITIONS - ACCREDITED PARTNERS

These general conditions set out the terms of a contract between Fund2Market Pty Ltd ACN 600 811 345 of Level 3, 12-14 McKillop Street, Melbourne VIC 3000 (**Banjo**) and each person who has registered as a Partner (an any of the Partner's Authorised Users) on Banjo's website (banjoloans.com) (**Website**). These terms apply in addition to, and do not operate to the exclusion of, the general Terms of Use applicable to the Website (**Website Terms**). By accessing or using any partner portal on the Website (including the Dashboard), the Partner Parties agree to be bound by these terms. The Partner agrees to ensure that each Authorised User and any other person acting on its behalf (including any relevant Personnel of the Partner Parties) comply with the terms of this Agreement and that any breach of this Agreement by any such person will be deemed to be a breach by the Partner and relevant Authorised User under this Agreement.

These general conditions are subject to any special conditions made available to the Partner Parties on the Dashboard or as otherwise agreed by written agreement of the parties.

The Partner Parties acknowledges that the process of preparing and formally executing any future variations to this Agreement places an unnecessary administrative burden on both parties (in particular Banjo who is managing a partner program with many partners). Unless expressly agreed otherwise in this Agreement, the parties agree that Banjo may amend these terms by providing at least 14 days' of written notice to the Partner Parties. Banjo may provide that notice by email to Partner's, and each and the Authorised User's, nominated email address or by posting the notice on the Dashboard. Any such amendment will only apply to referrals of Borrowers made by the Partner Parties after any such notice is given.

1 DEFINITIONS AND INTERPRETATION

1.1 Defined terms

In this Agreement:

Agreement means: (i) any special conditions agreed by the parties; (ii) these general terms; (iii) the Website Terms (which are to be interpreted in that order of precedence in the event of inconsistency).

Approved Products means Banjo's products designated as Approved Products on the Dashboard. Banjo may amend the list of approved products by written notice to Partner at any time in its absolute discretion.

Authorised User means any user that has been nominated by the Partner as an authorised user linked to the Partner's account on the Website.

Borrower means any borrower or prospective borrower or guarantor under a product offered by Banjo.

Business Day means a day other than a Saturday, Sunday or public holiday in Victoria, Australia, on which banks are open for business.

Commission means any commission specified on the Dashboard or as otherwise agreed by the Partner Parties and Banjo in writing.

Confidential Information means:

- (a) the following information, regardless of its form and whether the Partner or its Personnel become aware of it before or after the date of this Agreement all information and know-how relating to the Services, and Banjo's Intellectual Property and business information including information relating to sales, finance, promotions or marketing strategies and all other information treated by Banjo as confidential;
- (b) all notes and other records prepared by the Partner or its Personnel based on or incorporating information referred to in paragraph (a);
- (c) all copies of the information, notes and other records referred to in paragraphs (a) or (b); and

(d) any other information that the parties would reasonably expect to be confidential in nature.

except information that the Partner or its Personnel creates (whether alone or jointly) independently of Banjo.

Dashboard means the Banjo Partner Dashboard made available to Partner Parties on the Website.

GST means Goods and Services Tax as defined in A New Tax System (Goods and Services Tax) Act 1999 (Cth).

Insolvency Event means the occurrence of any of the following events in relation to a party: (a) the party is unable to pay its debts as and when they fall due; (b) an administrator, liquidator, receiver, or similar officer is appointed over any of the assets or undertaking of the party; (c) the party enters into any arrangement or composition with its creditors; or (d) any action is taken for the winding up or dissolution of the party (other than for the purpose of solvent reconstruction or amalgamation).

Intellectual Property Rights means all intellectual property rights subsisting in all items provided to Partner by Banjo, or that are created or generated by the Partner or by its Personnel in the course of, or as a result of, performing the Services, including but not limited to rights in respect of patents, copyright (including copyright in all Works), rights in circuit layouts, registered designs, trade marks (whether registered or unregistered) and the right to have confidential information kept confidential and any application or right for registration of, or in relation to the enforcement of, those rights.

Invoice means an tax invoice rendered in connection with this Agreement and in accordance with all applicable Laws.

Laws means all statutes, regulations, by-laws and ordinances in force within Australia.

Notice means a written communication given in accordance with this Agreement, including by email to the nominated email address of the relevant party, or by posting on the Dashboard, unless otherwise specified in this Agreement.

Partner Parties means the Partner and each of its Authorised Users.

Personnel means the directors, officers, employees, agents and contractors of a party.

Policies means the policies notified by Banjo in writing which are made available for viewing by the Partner Parties via the Dashboard or at the URL specified by Banjo from time to time. Banjo will communicate any updates to the Policies by email to the Partner Parties' nominated email address or by posting a notice on the Dashboard.

Related Party means, in respect of an entity, the entity's Personnel, any Related Body Corporate or Related Entity (each as defined in the Corporations Act) and any person or entity that is a related party of any of the parties to those already determined by this definition.

RCTI Agreement means a Recipient Created Tax Invoice Agreement between Banjo and the Partner Parties as referenced in clause 5.

Services means the marketing of Approved Products to prospective borrowers and the referral of those borrowers to Banjo.

Special Conditions means any terms or conditions that are expressly agreed in writing between Banjo and the Partner Parties as varying or supplementing this Agreement, including those communicated by email or posted on the Dashboard.

Term means the term of this Agreement as set out in Clause 2.

1.2 Interpretation

In this Agreement, unless the contrary intention appears:

- (a) headings are for convenience only, and do not affect interpretation;
- (b) any reference to:

- (i) legislation (including subordinate legislation) is to that legislation as amended, re-enacted or replaced, and includes any subordinate legislation issued under it;
 - (ii) a document or agreement, or a provision of a document or agreement, is to that document, agreement or provision as amended, replaced or novated;
 - (iii) a party includes a permitted substitute or a permitted assign of that party;
 - (iv) a person includes any type of entity or body of persons, whether or not it is incorporated or has a separate legal identity, and any executor, administrator or successor in law of the person; and
 - (v) anything (including a right, obligation or concept) includes each part of it; and
 - (vi) "includes" means includes without limitation, and any examples used do not limit the scope of operation of the underlying provisions;
- (c) no rule of construction will apply to the disadvantage of a party merely because that party put forward that clause or would otherwise benefit from it;
- (d) if any party to an Agreement is made up of more than one person, or a term is used in an Agreement to refer to more than one party, an obligation of those persons is joint and several, a right of those persons is held by each of them severally and any other reference to that party or that term is a reference to each of those persons separately; and
- (e) clauses 1 to 13 of this Agreement prevail to the extent of any inconsistency between those clauses and any schedules or referenced documents except to the extent expressly stated in this Agreement or the Special Conditions.

1.3 Relationship between the parties

The relationship between the parties is that of principal and independent contractor. No party is a partner, agent or employee of another party. Except as expressly agreed in writing, neither party may represent itself as an agent, employee, contractor or partner of the other, and must ensure that its agents, employees, contractors and partners do not represent themselves as an agent, employee, contractor or partner of the other party. Each party will ensure that its Related Parties comply with the terms of this Agreement as if they were parties to it but only to the extent relevant to them. When a promise is given in respect of Banjo and its Related Parties, Banjo holds the benefit of that promise for itself and as trustee for its Related Parties.

2 APPOINTMENT AND TERM

Banjo appoints the Partner, and the Partner accepts its appointment as, a Accredited Partner from the date of registration of the Partner and remain in effect unless or until this Agreement is otherwise terminated in accordance with this Agreement. Partner acknowledges and agrees that:

- (a) this appointment is not exclusive and that Banjo does not guarantee any particular volume;
- (b) it has no authority to make representations, provide warranties, make commitments or otherwise contract on behalf of Banjo;
- (c) Banjo will independently assess the credit worthiness of a Borrower and can approve or decline loans in its absolute discretion; and
- (d) any loan or other agreement will be directly between Banjo and the Borrower and the Partner Parties agree not to interfere in that contractual relationship.

3 PARTNER AND AUTHORISED USER OBLIGATIONS

The Partner Parties must:

- (a) use their best endeavours to identify and refer Borrowers that meet Banjo's criteria as notified by Banjo;

- (b) act in a professional and appropriate manner and not do anything to damage the reputation of Banjo;
- (c) comply with all Laws, regulations, standards and applicable codes of conduct;
- (d) comply with the Policies which are available for viewing [here](#);
- (e) when dealing with Borrowers:
 - (i) clearly state that Authorised User's capacity under this Agreement and that it has no authority to make representations or commitments on behalf of Banjo (if applicable, using the script or in the form required by Banjo);
 - (ii) accurately describe the Approved Products and not discuss any of Banjo's products or services that are not Approved Products; and
 - (iii) only provide the Borrower with current documentation regarding Approved Product that has either been provided by Banjo or that is approved by Banjo in writing;
- (f) ensure that the Services are performed:
 - (i) in accordance with this Agreement;
 - (ii) in a proper, timely and efficient manner;
 - (iii) with due skill, diligence, prudence, foresight and care that would reasonably be expected from a prudent, expert and experienced provider of services which are similar to the Services; and
 - (iv) to the best of their knowledge and expertise;
- (g) not, and procure that its Authorised Users do not, use any branding of Banjo or otherwise engage in any marketing activities except as set out in this Agreement or the Policies;
- (h) carry out their respective obligations and duties, and complete the performance of the Services, to the reasonable satisfaction of Banjo and in accordance with the requirements and reasonable directions of Banjo;
- (i) keep Banjo informed of all matters of which Banjo ought reasonably be made aware or which affects in any manner the way in which Banjo manages its affairs;
- (j) procure and maintain all such consents, licences and approvals from Borrowers in writing to enable Banjo to perform credit enquiries on the Borrowers and undertake credit assessments for the purposes of assessing a Borrower's application for a Banjo Approved Product;
- (k) comply with all applicable privacy and data protection laws in relation to any personal information collected, used, or disclosed under this Agreement. The Partner Parties must not do anything that would cause Banjo to be in breach of any applicable privacy or data protection law; and
- (l) take out, and maintain at its own cost, insurance policies that a reasonably prudent business person in a similar business would (including without limitation public liability insurance and professional indemnity insurance or as otherwise agreed with Banjo) (the **Insurances**) and must provide to Banjo any documentation and information as required by Banjo in relation to details of the Insurances, including but not limited to copies of the policies, certificates of currency and any other evidence of renewal of the policies.

4 BANJO'S OBLIGATIONS

Banjo will:

- (a) pay the Partner Commissions; and
- (b) acting reasonably and subject to any protocols agreed by the parties, list the Partner as an Accredited Partner on its website and in Banjo's absolute discretion its other marketing materials (Banjo agrees to cease listing the Partner as an Accredited Partner on reasonable notice from the Partner).

5 INVOICES AND PAYMENT

- (a) Unless otherwise agreed, Banjo will issue recipient created tax invoices for the Commission monthly in arrears or on drawdown of loans. For this purpose: (i) each party represents that it is registered for GST and undertakes to inform the Partner and Banjo if they cease to be; (ii) Partner and each Authorised User agree not to issue tax invoices for the same services; and (iii) the parties agree that this is an RCTI agreement.
- (b) Banjo must pay the Partner the Commission for the Services, in the manner set out in the details page and within the number of days set out in the details page of Banjo's receipt of an Invoice. The Commission is inclusive of all costs and fees incurred by the Partner Parties in providing the Services, unless otherwise stated in this Agreement and is GST inclusive.

6 TERMINATION OF THE AGREEMENT

- (a) Banjo may terminate this Agreement (or suspend an Partner Party's ability to make further referrals) at any time and for any reason (including without limitation due to the Partner Parties failing to provide a reasonable number of referrals or providing poor quality referrals) by giving the relevant Partner Parties notice in writing. For the purposes of this clause, 'poor quality referrals' means referrals that do not meet the eligibility criteria communicated by Banjo, contain materially inaccurate or incomplete information, or demonstrate a pattern of non-genuine or fraudulent applications. Partner may terminate this Agreement for any reason by giving 60 days written notice to Banjo.
- (b) Banjo may immediately terminate this Agreement (in whole, in part) at any time with immediate effect upon written notice to the relevant Partner Parties if:
- (i) a Partner Party breaches any material provision of this Agreement (in the case of breach capable of cure, only if the Partner Parties fail to cure the breach within 7 days of written notice from Banjo);
 - (ii) a Partner Party, in the reasonable opinion of Banjo, is guilty of fraud, dishonesty or any other serious misconduct;
 - (iii) a Partner Party ceases to be able to pay its debts as they become due or is otherwise subject to an insolvency event which is reasonably likely to have a material adverse effect on the Partner Party's ability to meet its obligations; or
 - (iv) the Partner Party's conduct may, in the reasonable opinion of Banjo, bring Banjo into disrepute.
- (c) Partner may terminate this Agreement by giving Banjo written notice if:
- (i) Banjo breaches any material provision of this Agreement (in the case of breach capable of cure, only if Banjo fails to cure the breach within 7 days of written notice from the Partner Parties);
 - (ii) Banjo ceases to be able to pay its debts as they become due or is otherwise subject to an insolvency event which is reasonably likely to have a material adverse effect on Banjo's ability to meet its obligations; or
 - (iii) Banjo does not pay an amount in excess of \$2,500 that is not subject to a bona fide dispute within 5 business days after notice from the Partner that it has not paid the amount when due.
- (d) On termination of this Agreement: (i) each party must pay the other party any amount due to the other party under this Agreement; and (ii) the Partner Parties must return to Banjo all Confidential Information, resources and property of Banjo, remove any references to Banjo in any of its websites or marketing materials and, unless otherwise agreed by Banjo, destroy all Confidential Information, printed marketing materials containing references to Banjo.

7 WARRANTIES BY PARTNER

The Partner warrants that:

- (a) it is a company duly registered and validly existing under the laws of the country of its registration;
- (b) it is able to pay its debts as and when they become due; and
- (c) the Partner Parties have the skills, experience and qualifications (including any licences required by law) to perform the Services.

8 INDEMNITIES

The Partner (and each other Authorised User in respect of their own conduct only) indemnifies Banjo against all claims, demands, charges or expenses made against or incurred by Banjo to the extent caused or contributed to by a result of any breach of this Agreement, fraudulent activity or negligent or wilful misconduct, act or omission by the Partner Parties, their employees, agents or contractors with respect to this Agreement.

To the maximum extent permitted by law, Banjo's total aggregate liability to the Partner Parties for any claim arising out of or in connection with this Agreement, whether in contract, tort (including negligence), statute or otherwise, is limited to the total amount of commission paid or payable to the Partner Parties under this Agreement in the 12 months preceding the event giving rise to the claim. Banjo is not liable for any indirect, consequential, special or punitive damages, or for any loss of profit, revenue, business or data, however arising, except to the extent such liability cannot be excluded by law.

9 INTELLECTUAL PROPERTY

Nothing in this Agreement has the effect of assigning any interest in Banjo's Intellectual Property to the Partner Parties. The Partner Parties will, and will procure that its Personnel will, assign to Banjo all existing and future Intellectual Property Rights throughout the world in all materials or things created or generated by the Partner Parties or their Personnel in the course of, or as a result of, providing the Services.

10 CONFIDENTIAL INFORMATION

- (a) Each party will, and will procure that its Personnel will:
- (i) use Confidential Information solely for the purpose of performing the Services; and
 - (ii) disclose Confidential Information only to persons who are aware and agree that the Confidential Information must be kept confidential or have signed any confidentiality agreement required by either party from time to time and either have a need to know (and only to the extent that each has a need to know) or have been approved by the person or persons nominated by either party from time to time.
- (b) Each party must, and must ensure that its Personnel will, keep confidential all Confidential Information other than Confidential Information:
- (i) that they are required to disclose in the course of performing the Services;
 - (ii) that was public knowledge when this Agreement was signed or became so at a later date (other than as a result of a breach of confidentiality by the Partner or its Personnel); or
 - (iii) that they are required by law to disclose.
- (c) Each party must, and must ensure that its Personnel will:
- (i) immediately notify the other relevant party of any suspected or actual unauthorised use, copying or disclosure of Confidential Information; and
 - (ii) provide assistance reasonably requested by the other relevant party in relation to any proceedings either party may take against any person for unauthorised use, copying or disclosure of Confidential Information.

11 RECORDS AND AUDIT

The Partner Parties must keep records, and must ensure that its Personnel keep records, necessary to demonstrate compliance with this Agreement. The Partner Parties must provide Banjo with reasonable access to, and to take reasonable copies of, the records of the Partner Parties (or any of the Personnel) to verify the accuracy of any invoice issued under this Agreement and to audit their compliance with the requirements of this Agreement. Banjo must act reasonably in exercising its rights under this clause and not conduct an audit more than once a year unless it has a reasonable basis for suspecting a breach, such as evidence of non-compliance, complaints from Borrowers, or material discrepancies in records. Banjo must provide at least 7 days' written notice prior to conducting any audit, unless a shorter period is required due to urgent circumstances. Partner and each Authorised User must provide all reasonable assistance to Banjo and its Related Parties in exercising their rights under this clause. The rights and obligations under this clause will continue for 7 years after the expiry or the termination of this Agreement to expire or be terminated.

12 NOTICES

The Partner Parties must provide all notices to Banjo under this Agreement by email to partners@banjoloans.com. Banjo may provide notices to the relevant Partner Party by email (to the email address specified by the Partner or the relevant Authorised User in this Agreement or via the Website) or by posting the notice on the Dashboard and such notice will be deemed to have been respectively given on the day it is emailed (unless Banjo receives a notification to the contrary within 48 hours) or when the Partner or Authorised User next logs into the partner portal on the Website.

13 GENERAL

- (a) The Partner Parties must not assign or otherwise transfer, or attempt to assign or otherwise transfer, any right or obligation arising out of this Agreement, without the written consent of Banjo, which will not be unreasonably withheld. Banjo may assign part or all of its rights or obligations arising out of this Agreement with immediate effect by giving written notice to the Partner Parties.
- (b) Part or all of any clause of this Agreement that is illegal or unenforceable will be severed from this Agreement and the remaining provisions of this Agreement continue in force.
- (c) This Agreement is governed by the laws of the State of Victoria. Each party submits to the exclusive jurisdiction of the courts in the State of Victoria and waives any right to claim that jurisdiction is an inappropriate forum.
- (d) This Agreement:
 - (i) constitutes the entire agreement between the parties as to its subject matter;
 - (ii) supersedes all prior understandings or agreements between the parties and any prior condition, warranty, indemnity or representation imposed, given or made by a party in connection with that subject matter;
 - (iii) may only be altered or varied in writing signed by the parties or as otherwise expressly provided in this Agreement; and
 - (iv) may be executed in counterparts and in electronic format
 - (v) Force Majeure: neither party will be liable for any failure or delay in performing its obligations under this Agreement (other than payment obligations) if such failure or delay is due to circumstances beyond that party's reasonable control, including but not limited to acts of God, natural disasters, war, terrorism, strikes, or government action. The affected party must notify the other party as soon as practicable and take reasonable steps to mitigate the effect of the force majeure event.
 - (vi) Dispute Resolution: if a dispute arises out of or in connection with this Agreement, the parties must first attempt to resolve the dispute by negotiation. If the dispute is not resolved within 14 days, either party may refer the dispute

to mediation administered by the Australian Disputes Centre (ADC) before commencing court proceedings. Nothing in this clause prevents a party from seeking urgent interlocutory relief.